



PRESS RELEASE

Contact: Bjorn Fischer
The Climate Trust
(503) 238-1915
Portland, OR USA

Sascha Lafeld
3C climate change consulting
(49) (69) 4208-8980
Frankfurt, Germany

FOR IMMEDIATE RELEASE

3C and The Climate Trust Announce First Trans-Atlantic GHG Offset Deal Sourced from US-Based Projects

May 9, 2006 -- PORTLAND, Oregon (USA) and FRANKFURT, Germany

The Climate Trust and 3C, with legal counsel provided by Baker & McKenzie, announced today the first sale from the US to Europe of Voluntary Emission Reductions (VERs) of greenhouse gases, also known as greenhouse gas offsets (GHG Offsets). The GHG Offsets purchased by 3C come from US-based truck stop electrification projects that The Climate Trust acquired via a competitive selection process.

“Confidence will grow in the global community’s ability to take real action against global warming as a result of this transaction,” said Michael S. Ashford, Deputy Director of The Climate Trust. “Our partners in Europe are very sophisticated, and we are proud to have been chosen as a provider of high-quality offsets from the US.”

“European companies have made strong voluntary and regulatory commitments to reduce their GHG emissions,” said Sascha Lafeld, Managing Director of 3C. “3C is helping those companies engage in a global market place that includes credits of equally strong integrity from the United States“, Lafeld said, adding “And we like the fact that truckers in Oregon and Washington will save money, too.”

The Climate Trust and 3C made the announcement at the 4th Annual CarbonExpo in Cologne, Germany, where over 1,500 people gather representing 87 countries and 134 companies.

The Climate Trust will manage the offset delivery contracts and secure third party verification services on behalf of 3C. 3C will manage ownership transfer and registration of the GHG offsets on behalf of its European clients. Tradable offsets are an important component of strategies and policies to reduce GHG emissions on behalf of the global climate .

###

The Climate Trust is a non-profit organization that buys GHG offsets from around the world for registration for both regulatory and voluntary markets. The Climate Trust is an originator of high-quality GHG offsets from projects that meet strict criteria for environmental integrity. In addition to reducing global GHG emissions, The Climate Trust offsets increase investments in clean technologies, create jobs and contribute to sustainable economic and business development. The Climate Trust has offset more than 1.6 million metric tons of carbon dioxide with a portfolio of over \$4 million invested in GHG offset projects, and anticipates securing an additional \$4-to-\$6 million in project-based reduction in 2006 – making it one of the largest and most experienced offset buyers in the U.S. and world markets.

3C climate change consulting is based in Frankfurt/Germany and is the global market leader in developing and implementing carbon neutral strategies for corporate clients and for cultural/sports events. 3C is responsible for the carbon offset of the FIFA Football World Cup 2006 and Credit Suisse Group's carbon neutral strategy. Furthermore, HSBC, Deutsche Bank, Allianz Group, Deutsche Telekom and DHL belong to 3C carbon offset clients. 3C further provides risk management and carbon investment advisory services for companies that are affected by the EU Emissions Trading Scheme.