
NEWS RELEASE

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August 14, 2013

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The Climate Trust Announces New Leadership *Seasoned Entrepreneur Sean Penrith Appointed to Executive Director Post*

PORTLAND, Ore. – The Climate Trust Board of Directors today announced the appointment of Sean Penrith as Executive Director. Mr. Penrith will lead the organization in its efforts to provide innovation, leadership, and outstanding service in developing effective and enduring climate change solutions. Penrith knows The Trust well—he has been a committed member of the Board of Directors since 2008, and has held the position of Vice Chairman of the National and Oregon Board of Directors since 2009.

“The Climate Trust Board looks forward to working with Mr. Penrith in this new capacity and supporting him in the implementation of his powerful vision for the organization,” said Laura Beane, Board Chair and Director of Regional Market Structure & Policy for Iberdrola Renewables. “We have complete confidence in our selection of Mr. Penrith as the most qualified person to lead the organization during this time of transformation.”

Penrith previously served as Earth Advantage Institute’s Executive Director, where he was an active proponent of the development of voluntary carbon markets, ecosystem services, greentech, energy efficiency, sustainability, and creating robust national energy efficiency labeling and disclosure standards for the built environment.

“I am delighted to be serving as The Climate Trust’s Executive Director,” said Penrith. “I have been pleased to witness The Trust’s accomplishments over the past three years as we have evolved into more than just a manager of compliance offsets for regulated utilities,” added Penrith. “I am looking forward to continuing my close relationship with the board and our stakeholders, while leading staff in launching industry innovations and advancing clean technologies.”

Penrith is an advisor to MIT’s Climate CoLab initiative and is a recognized speaker at national and international conferences, covering topics that include green building, deep carbon reduction strategies, sustainability, and climate change.

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About The Trust

The Climate Trust is a 501(c)(3) nonprofit organization with over 15 years of carbon financing experience. Our mission is to provide expertise, financing, and inspiration to accelerate innovative climate solutions that endure. In order to arrest the rise in greenhouse gas emissions and to avoid the most dangerous impacts of climate change, The Climate Trust works to accelerate project implementation, develop financing solutions, and establish a supportive policy environment in the renewable energy, agriculture, forestry and energy efficiency sectors.

Additional information at www.climatetrust.org | [@ClimateTrust](https://twitter.com/ClimateTrust) | facebook.com/TheClimateTrust