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First Methane Reduction Project Funded under the Oregon Carbon Dioxide Standard

PORTLAND, Ore. – The Climate Trust announced the first methane reduction project funded under the Oregon Carbon Dioxide Standard. The 2011 update to the Oregon Standard enabled The Climate Trust to fund a broader array of projects that reduce methane and nitrous oxide which are much more potent greenhouse gases than carbon dioxide. The first project out of the gate — purchasing carbon credits from a project that captures and burns methane emissions from the Douglas County Landfill — significantly reduces the release of greenhouse gases and creates enough renewable energy to power nearly 1,150 homes.

“We are very excited about the Douglas County project, because it proves how effective and beneficial the recent update of the Oregon Carbon Dioxide Standard is for Oregonians,” said Ben Vitale, President of The Climate Trust.

Vitale was referring to an expansion of the pioneering climate law that now allows for financing projects that reduce methane and nitrous oxide emissions, in addition to carbon dioxide emissions. “This concrete step forward demonstrates that both economic and environmental outcomes can be achieved simultaneously while protecting our fragile climate,” he said.

Roseburg Energy LLC – a partnership of Cascade Energy Partners and Stellar J Corporation - built and owns the 1.6MW landfill gas-to-energy project in Roseburg, Ore. The project is anticipated to deliver up to 150,000 carbon credits issued by the highly regarded Climate Action Reserve (CAR). Beyond the positive environmental impact, this project is also significant as the first CAR protocol, and the first methane project done under the updated law.

David Shutte, of Cascade Energy Partners, says this project has been highly anticipated in Douglas County. “The project provides much-needed economic stimulus to this rural area of Oregon,” Shutte said. “In addition, it reduces harmful greenhouse gas emissions, improves air quality, and provides a reliable source of clean energy.”

Vitale said that The Climate Trust was quick to act once the climate law was updated. “We invested in this project straightaway, and it is only the first of many methane and nitrous oxide projects that we hope to finance,” he said.

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About The Climate Trust

The Climate Trust is a 501(c)(3) nonprofit organization with over 15 years of carbon financing experience. Our mission is to provide expertise, financing, and inspiration to accelerate innovative climate solutions that endure. In order to arrest the rise in greenhouse gas emissions and to avoid the most dangerous impacts of climate change, The Climate Trust works to accelerate project

implementation, develop financing solutions, and establish a supportive policy environment in the renewable energy, agriculture, forestry, energy efficiency and transportation sectors. For more information, please visit www.climatetrust.org.