## COMPLIANCE OFFSET PROJECTS SENATE DISTRICT TWO: FACTS AND FIGURES

34 AB32 OFFSET

FORESTRY PROJECTS

229,000

**ACRES SUSTAINABLY MANAGED** 

17,600,000

METRIC TONS OF CARBON DIOXIDE EMISSIONS SEQUESTERED<sup>1</sup>, EQUIVALENT TO:

644,000

Homes' energy use for one year<sup>2</sup>

\$184,000,000

GENERATED BY OFFSET PROJECTS
IN CA<sup>3</sup>

\$30,436,993

AB32 REVENUE INVESTED IN SD2<sup>4</sup>, RESULTING IN:

529,994

METRIC TONS OF CARBON DIOXIDE EMISSIONS REDUCED, EQUIVALENT TO:

55,966

Homes' energy use for one year<sup>2</sup>

- 1. 1 metric ton of CO2 emissions sequestered = 1 ARB offset credit. The 17.6M figure is representative of all ARB credits issued from 34 projects to date, as well as credits verified by 3<sup>rd</sup> party and awaiting conversion to ARB system
- 2. Based on EPA GHG Equivalencies Calculator
- 3. Based on conservative offset credit pricing via Californiacarbon.info May 1, 2017
- 4. GGRF funds implemented based on ARB allowance auction proceeds data, May 2017

## Offset Projects in Senator Mike McGuire's Senate District 02

