

Businesses Support Strengthening California's Cap-and-Trade Program



Dignity Health.



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CARBON



August 20, 2025

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Senator Monique Limon
1021 O Street, Suite 7610
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Assembly Speaker Robert Rivas
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Senator Henry Stern
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Assemblymember Jacqui Irwin
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Senator Anna Caballero
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Assemblymember Greg Hart
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Senator Josh Becker
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Assembly Member Isaac Bryan
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Assemblymember Rick Zbur
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Senator Catherine Blakespear
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Assemblymember David Alvarez
1021 O Street, Suite 5320
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Senator Suzette Martinez Valladares
1021 O Street, Suite 7140
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RE: Businesses Support Strengthening California's Cap-and-Trade Program

Dear Senate Pro Tem Mike McGuire, Speaker Rivas, Assemblymember Irwin, Assemblymember Hart, Assemblymember Bryan, Assemblymember Zbur, Assemblymember Alvarez, Senator Limon, Senator Stern, Senator Caballero, Senator Becker, Senator Allen, Senator Blakespear, and Senator Martinez Valladares:

As leading companies, business associations, nonprofit organizations, and investors committed to a clean and prosperous economy, we write to express our strong support for two swift actions to strengthen California's Cap-and-Trade Program:

1. The legislature acts as soon as possible to extend the cap-and-trade program through at least 2045.
2. The California Air Resources Board (CARB) resumes its rulemaking immediately thereafter.

Uncertainty about the Cap-and-Trade Program is [harming California](#) by foregoing revenues that would have otherwise been used to lower utility bills for ratepayers and directly invest into communities.

We support a strengthened Cap-and-Trade Program because restored program certainty will further drive clean investments into California and uphold the state as a [global economic powerhouse](#).

[Doubling down](#) on California's [successful](#) Cap-and-Trade Program is the smartest way to tackle the climate crisis by prioritizing cost-effective achievement of California's climate targets, making California more affordable, and supporting [California communities](#).

The California legislature should act as soon as possible to extend the Cap-and-Trade program this legislative session.

Sincerely,

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California Outdoor Recreation Partnership

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