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The Climate Trust Takes Over Colorado Carbon Fund

CEO carbon mitigation program moves to nonprofit

Denver, Colorado – June 5, 2012 The Colorado Energy Office (CEO) today announced that the Colorado Carbon Fund (CCF) has been launched as a separate, stand-alone program with The Climate Trust (TCT).

The CCF was founded in 2008 by the CEO (then Governor's Energy Office), and was the first voluntary, state-based program in the country designed to help individuals and businesses offset their greenhouse gas emissions. The money raised from these tax-deductible carbon offset purchases was directed to carbon reduction projects developed locally in Colorado. The CCF partnered with The Climate Trust – a national climate change leader – to help select projects and provide expertise to accelerate long-lasting, innovative climate solutions.

Once again, the CCF has turned to TCT and will rely on their expertise to take over and continue implementing the program. TCT's involvement will ensure the program's success and enhance the potential for the CCF to grow in the current market. The Climate Trust (based in Portland, Oregon) has opened an office in Denver to support the program which will continue to reduce emissions solely in Colorado.

"We are excited to assume full management of the Colorado Carbon Fund and look forward to building on the success achieved through our partnership with the Colorado Energy Office over the last four years," said Ben Vitale, President of The Climate Trust. "This transition will allow us to implement local outreach and promotion with the help of our new Denver-based associate, while continuing to leverage our expertise in the acquisition of emissions reductions projects."

"I have had the pleasure of working with The Climate Trust over the last few years and am confident that with their expertise they will be able to grow the Colorado Carbon Fund - making an even bigger impact on carbon emission reductions in Colorado" said Hillary Dobos, CEO Program Manager.

Since its inception, over 1,000 individuals and 75 Colorado organizations have reduced their emissions through the program. The carbon credits retired have reduced more than 30,500 metric tons of CO₂ (which is the equivalent to annual greenhouse gas emissions from 60,000 passenger vehicles per year).

For more information about The Climate Trust, visit their website at www.ClimateTrust.org. To learn more about the Colorado Carbon Fund, visit: www.ColoradoCarbonFund.org.