



PRESS RELEASE

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THE CLIMATE TRUST FUNDS THREE NEW GREENHOUSE GAS OFFSET PROJECTS TO REDUCE OVER 684,000 METRIC TONS OF CARBON DIOXIDE

Portland, Oregon – The Climate Trust has added three diverse new greenhouse gas (GHG) offset projects to their existing portfolio. Each project showcases a different strategy to reduce global warming emissions – energy-efficiency, combined heat and power, and renewable energy – and furthers The Climate Trust’s role as one of the leading institutional purchasers of carbon offsets in the United States.

“With the addition of these three new projects, The Climate Trust continues to demonstrate that there are many innovative, high-quality, and cost-effective offset projects available in the U.S. Our new partners are implementing some of the best carbon offset projects available on the market,” said Mike Burnett, The Climate Trust’s Executive Director.

The three projects are as follows:

Energy Efficiency Upgrade at Duluth, MN Steam Plant. This project involves the installation of several new energy-efficiency measures at the city’s municipal steam plant in Duluth, MN. The improvements will significantly reduce the facility’s coal consumption, which will prevent approximately 210,000 metric tons of carbon dioxide emissions over the project’s life. The project is being implemented by Johnson Controls, Inc., a leading energy services company. “We are pleased to have the opportunity to be involved in a project such as this which has a host of benefits for both the City of Duluth as well as reduced global warming emissions,” said Jeffery Schiltz, Account Executive for Johnson Controls’ Duluth office.

Combined Heat and Power Plant at Oregon State University. Using offset funding from The Climate Trust, Oregon State University (OSU) will install a new combined heat and power (CHP) facility to provide steam and electricity for the main campus. The CHP facility will displace the local power grid, and eliminate approximately 339,000 metric tons of carbon dioxide emissions over the project life. “This new CHP facility will allow OSU to meet our campus heating needs in an environmentally sound manner,” said Vincent Martorello, OSU’s Director of Facilities Services.

Small-Scale Rural Wind Development in Iowa. The Climate Trust is funding the installation of two new 2.1-megawatt wind turbines in rural Iowa with NativeEnergy, a privately held Native American energy company headquartered in Charlotte, VT. These small scale wind projects are not financially viable without offset funding. The new electricity generated from the wind turbines reduces the need for fossil fuel-based electricity and will prevent the emission of approximately 135,000 metric tons of carbon dioxide over the project life. “NativeEnergy is excited to continue its participation in the carbon market and promote high-quality offsets with The Climate Trust,” said Tom Boucher, NativeEnergy’s President.

The offset funding for these projects was provided by Portland General Electric (PGE) as part an Oregon statutory requirement to offset emissions from its new generating facility in Port Westward, Oregon. PGE is the largest privately held electric utility in Oregon. “Increasingly, Climate Trust is the go-to organization for finding, evaluating and selecting solid carbon offset projects. Their unique expertise continues to bolster Oregon’s reputation for implementing sustainable practices,” said Wayne Lei, PGE’s Director of Environmental Affairs.

With the addition of these three projects, The Climate Trust’s offset portfolio now has more than 2.7 million metric tons of CO₂ offsets under management. For additional information about these and The Climate Trust’s other offset projects, please visit www.climatetrust.org.

The Climate Trust (www.climatetrust.org) is a nonprofit organization dedicated to reducing the climate-altering impacts of greenhouse gases (GHGs) through the acquisition of high-quality offsets and the advancement of sound offset policy. Offset projects reduce the greenhouse gases in the atmosphere. The Climate Trust has invested more than \$8.9 million into projects that have offset the equivalent of more than 2.7 million metric tons of carbon dioxide. It is one of the largest and most experienced offset buyers in the U.S. and world markets. The organization provides offsets to power plants, regulators, businesses, other entities, and individuals. The Climate Trust’s online tool (www.CarbonCounter.org) helps individuals calculate and offset their global-warming footprint.