Colorado Carbon Fund Announces Second Statewide Carbon Mitigation Project

PORTLAND, Ore. – An innovative partnership to reduce statewide air pollution took root in Colorado thanks in part to the generosity of Colorado Carbon Fund (CCF) donors. For its second carbon mitigation project to date, The Climate Trust (TCT) – the agency responsible for selecting high-quality carbon emission reduction projects on behalf of CCF and its supporters – has selected J.B. Hunt Transport Services, Inc. to implement a venture promising high returns on energy efficiency.

The J.B. Hunt project transitions its trucking-only shipping model to a combined use of rail and trucking to move freight (a model known as intermodal transportation). This systematic shift led to significant emissions reductions – CCF and TCT’s initiative represents 30,000 metric tons of carbon dioxide equivalent (CO₂e) in the state of Colorado alone – achieved through increased fuel efficiency. This is comparable to removing 5,000 cars from the road for an entire year. And since transportation makes up 23 percent of Colorado’s emissions, Coloradans will enjoy great auxiliary benefits of the project, including reduced smog and traffic congestion.

“By responding to the needs of our customers we have also been able to build a sustainable environmental solution,” said Gary Whicker, senior vice president of Engineering Services at J.B. Hunt. “We faced significant technological and investment barriers along the way, but in the end, we were able to achieve tangible results.”

All emission reductions for the project were calculated against an industry-wide performance standard and have been registered on the Canadian Standards Association’s GHG CleanProjects Registry. The emission reductions were retired on behalf of donors to the CCF. The net climate benefits generated by the project were independently verified by Grand Junction-based Ruby Canyon Engineering.

The success of The Colorado Carbon Fund depends exclusively on public contributions to advance clean technologies, support local economic growth, and promote energy efficiency through endeavors like the J.B. Hunt project.

“This project has provided substantial carbon mitigation beyond business-as-usual and highlights an industry leader pioneering the use of more carbon-friendly shipping strategies,” said Ben Vitale, president of The Climate Trust. “We are proud to financially support this effort on behalf of CCF donors and every resident of Colorado.”

To learn more about the Colorado Carbon Fund, visit www.coloradocarbonfund.org, or read about other voluntary offset projects at www.coloradocarbonfund.org/projects/voluntary-offset-projects.

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About The Partners

The Climate Trust
The Climate Trust is a 501(c)(3) nonprofit organization with over 15 years of carbon financing experience. Our mission is to provide expertise, financing, and inspiration to accelerate innovative climate solutions that endure. In order to arrest the rise in greenhouse gas emissions and to avoid the most dangerous impacts of climate change, The Climate Trust works to accelerate project implementation, develop financing solutions, and establish a supportive policy environment in the renewable energy, agriculture, forestry, energy efficiency and transportation sectors. For more information, please visit www.climatetrust.org.

Colorado Carbon Fund
The Colorado Carbon Fund (CCF) helps individuals, business owners and event planners measure, reduce, and offset their carbon emissions. The CCF is the first and only statewide voluntary carbon reduction program in the U.S., focusing its support on greenhouse gas (GHG) reduction projects in Colorado that produce permanent, verifiable carbon credits.

J.B. Hunt
J.B. Hunt Transport Services, Inc. focuses on providing safe and reliable transportation services to a diverse group of customers throughout the continental United States, Canada and Mexico. Utilizing an integrated, multimodal approach, J.B. Hunt provides capacity-oriented solutions centered on delivering customer value and industry-leading service. J.B. Hunt stock trades on NASDAQ under the ticker symbol JBHT and is a component of the Dow Jones Transportation Average. For more information, visit www.jbhunt.com.