

October 3, 2012 - For Immediate Release

Contact:

Kasey Krifka, Marketing & Communications Manager, 503-238-1915 x211

Odin Knudsen Joins The Climate Trust Board

Nonprofit to benefit from carbon financing and environmental markets expertise

PORTLAND, Ore. – The Climate Trust is pleased to announce the addition of Odin Knudsen, President, CEO and founder of Real Options International to the National Board of Directors.

“The Board welcomes Odin’s in-depth understanding of compliance and voluntary carbon markets in the United States and globally. His strategic views and extensive financial markets experience will add insight and invaluable new connections to the Board,” said Laura Beane, Board Chair and Director Regional Market Structure & Policy for Iberdrola Renewables.

Prior to running Real Options International, Knudsen started J.P. Morgan’s leading environmental markets business as a Managing Director, developing one of the largest and most successful portfolios of carbon projects in the investment banking sector; he was also co-founder and CEO of IdeaCarbon; has nearly three decades of experience at the World Bank, where he was Deputy Vice President; and is the author of several books and over 30 articles on international economics, market risk, and project analysis.

As President, CEO and founder of Real Options International, Knudsen helps clients transform environmental compliance and other regulatory liabilities into assets through a comprehensive approach to risk management and the use of options in investments and portfolio decisions.

“Odin understands how financing effects and motivates business decisions when it comes to mitigating climate pollution,” said The Climate Trust President Ben Vitale. “His unique experience and strategic perspective will support our mission of initiating and inspiring effective climate solutions that endure.”

Knudsen said he wanted to join the Board because The Climate Trust has a strong track record of success with over 15 years experience in the carbon market. “The Climate Trust serves an important purpose in working with utilities, businesses, government agencies and individuals to invest in projects which have long-term climate impact,” he said.

###

About The Climate Trust

The Climate Trust is a 501(c)(3) nonprofit organization with over 15 years of carbon financing experience. Our mission is to provide expertise, financing, and inspiration to accelerate innovative climate solutions that endure. In order to arrest the rise in greenhouse gas emissions and to avoid the most dangerous impacts of climate change, The Climate Trust works to accelerate project implementation, develop financing solutions, and establish a supportive policy environment in the renewable energy, agriculture, forestry, energy efficiency and transportation sectors. For more information, please visit www.climatetrust.org.