

Leadership Transition at The Climate Trust

PORTLAND, Ore. –The Climate Trust Board of Directors today announced that Benjamin Vitale has resigned as President of The Climate Trust in order to return to the private sector to pursue his interest in sustainable investing. The Board of Directors for The Climate Trust will very shortly announce the appointment of an interim Executive Director while a search for the new top executive is conducted.

"We are extremely appreciative of Ben's leadership over the past three years during which the company has undergone a successful transformation and become a nationally recognized innovator in the carbon markets," said Laura Beane, Board Chair and Director of Regional Market Structure & Policy for Iberdrola Renewables. "We will miss Ben's passionate commitment to The Climate Trust and development of clean technologies, and we look forward to working with him during the next phase of his career."

"Mr. Vitale and The Climate Trust senior management team have built a robust plan for fiscal year 2013, and we are confident the change in leadership will not alter that strategy nor hamper its effectiveness in any way" Ms. Beane added.

"I am proud that The Climate Trust has built so much positive momentum to deliver client services and industry innovations particularly to meet the demands of California's emerging carbon market. This is one organization that is taking steps today to address climate change, the greatest environmental challenge of our generation" said President Ben Vitale.

"I am pleased with our accomplishments over the past three years as we have evolved The Climate Trust into more than just a manager of compliance offsets for regulated utilities," said Board Vice Chair, Sean Penrith. "We wish Ben the very best, and we can assure our clients of our continued commitment to the same high level of service through the leadership transition."

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About The Climate Trust

The Climate Trust is a 501(c)(3) nonprofit organization with over 15 years of carbon financing experience. Our mission is to provide expertise, financing, and inspiration to accelerate innovative climate solutions that endure. In order to arrest the rise in greenhouse gas emissions and to avoid the most dangerous impacts of climate change, The Climate Trust works to accelerate project implementation, develop financing solutions, and establish a supportive policy environment in the renewable energy, agriculture, forestry, energy efficiency and transportation sectors. For more information, please visit www.climatetrust.org.

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