



# Carbon Pulse



(<http://www.nacwconference.com/>)

---

News and intelligence on carbon markets, greenhouse gas pricing and climate policy

---

**Americas > US offset investor Climate Trust announces new co-leadership amid director departure**

## US offset investor Climate Trust announces new co-leadership amid director departure

Published 08:03 on January 25, 2018 / Last updated at 08:08 on January 25, 2018 / Americas, Bavardage, US, Voluntary Market / No Comments

Oregon-based climate finance firm and project developer Climate Trust has promoted two directors to take on co-leadership roles following the departure of the firm's executive director.

---

Oregon-based climate finance firm and project developer Climate Trust has promoted two directors to take on co-leadership roles following the departure of the firm's executive director.

Sean Penrith, who has led the Climate Trust for nearly five years, will resign from his role on Mar. 15 "to pursue new career challenges", the firm said in a press release.

Sheldon Zakreski, currently director of asset management, will take on the role of Chief Operating Officer, while Director of Investments Kristen Kleiman, will lead the investment branch of independent entity Climate Trust Capital (CTC) as Chief Investment Officer.

"Sean has built solid systems and a high-calibre team with the right expertise to execute on this well-developed strategy," said Zakreski.

CTC manages funds that invest in "high-quality" US-based carbon offset projects.

It has invested more than half of its initial \$5.5 million in seed capital from its Fund I after channelling \$1.12 million (<https://carbon-pulse.com/46254/>) into a second digester project.

"Following the success of Climate Trust Capital's Fund I, and the imminent launch of Fund II, Sean was able to empower his team to move our – now tested – investment model forward while he explores new career challenges," said Kleiman.

"The [Trust's] board will consider the need for a permanent replacement for the top executive role in 2018 while working with the Trust's team under this new leadership structure and in tandem with Climate Trust Capital's deployment of Fund II," added Senior Marketing Communications Manager Kasey Krifka.

By Lori Martinez – [lori@carbon-pulse.com](mailto:lori@carbon-pulse.com)